



Peak Energy Resources LLC
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FOR IMMEDIATE RELEASE

PEAK ENERGY CLOSES SALE OF WILLISTON BASIN
ASSETS IN NORTH DAKOTA

DURANGO, CO, Nov. 30, 2010 – Peak Energy Resources is pleased to announce the sale of assets in the Williston Basin of North Dakota and Montana to Kodiak Oil & Gas Corp. (NYSE Amex: KOG).

Included in the transaction are 23,133 gross and 14,494 net acres and production of approximately 500 net barrels of oil equivalent per day (BOE/d). Peak was paid \$110 million in cash from the August 1, 2010 effective date to closing.

Forward-Looking Statements

Statements made in this news release, including those relating to the future drilling, property acquisitions, deliverability and economics are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on assumptions and estimates that management believes are reasonable based on currently available information; however, management's assumptions and the Company's future performance are both subject to a wide range of business risks and uncertainties and there is no assurance that these goals and projections can or will be met. Any number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to, the availability of drilling equipment, the timing and results of drilling activity and higher than expected production costs and other expenses and personnel. The Company undertakes no obligation to publicly update or revise any forward-looking statements. Further information on risks and uncertainties is available in the Company's filings with the Securities and Exchange Commission, which are incorporated by this reference as though fully set forth herein.

For further information, please contact:

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